

Construction to resume on multi-billion rand pipelined projects

Several catalytic projects to the value of R21bn are expected to start construction this year, said President Cyril Ramaphosa, delivering the 2022 State of the Nation Address on Thursday, 10 February.



Source: Lev Kropotov © 123RF.com

"Of this, R2.6bn is contributed by government and the balance is financed by the private sector and development finance institutions.

"Government will make an initial investment of R1.8bn in bulk infrastructure, which will unlock private sector projects to the value of R133bn," he said.

The Infrastructure Fund is central to this effort, with a R100bn allocation from the fiscus, Ramaphosa noted.



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He also highlighted that the WeliSizwe Rural Bridges Programme, being implemented by SANDF engineers in bridge construction, is being upscaled to deliver 95 bridges a year from the current 14.