

## Top 8 coconut importing countries worldwide

Approximately 2.6 million tonnes of coconuts were imported worldwide in 2016; a 3% increase from the previous year - this is a maximum volume growth reach, which is likely to continue into the near future. This according to the report *World: Coconuts - Market Report. Analysis And Forecast To 2025*, published by [IndexBox](#).



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In value terms, coconuts imports amounted to \$498m in 2016. Overall, coconuts imports continue to indicate a remarkable growth. Global coconuts import peaked in 2016, and are expected to retain its growth in the immediate term.

### Top coconuts importing countries

1. China (\$206.3m)
2. USA (\$47.2m)
3. Netherlands (\$22.0m)
4. India (\$7.1m)
5. Philippines (\$2.3m)
6. Viet Nam (\$0.6m)
7. Sri Lanka (\$0.1m)
8. Brazil (\$0.0m)

### Coconut imports by country

India (902k tonnes) and China (646k tonnes) represented the major importers of coconuts in 2016, reaching approximatel

35%, and 25% of total imports, respectively. It was distantly followed by Sri Lanka and Vietnam, together creating 19% share of total coconut imports. The following importers; the Netherlands (67k tonnes), the United States (55k tonnes), the Philippines (48k tonnes), and Brazil (47k tonnes) together made up 8% of total imports.

From 2007 to 2016, the most notable growth rate of coconuts imports, among the main importing countries, was attained by the United States (+10.7% per year), while the other global leaders experienced more modest paces of growth.

In value terms, China constitutes the largest market for imported coconuts worldwide, making up 41% of global imports. The second position in the ranking was occupied by the United States, with the share of 9% of global imports. It was followed by the Netherlands, with the share of 4%.

From 2007 to 2016, the average annual growth rate of value of coconut imports in China stood at +13.5%. The remaining importing countries recorded the following average annual rates; the United States (+15.4% per year) and the Netherlands (+4.8% per year).

## **Coconuts import prices by country**

In 2016, the average import price for coconuts amounted to \$192 per tonne, import, therefore, remained relatively stable against the previous year level.

Overall, it indicated a prominent increase from 2007 to 2016, with import price value increasing at an average annual rate +6.7% over the last nine years. The trend pattern, however, indicated some noticeable fluctuations throughout the analysed period. Based on the result of 2016, coconuts import price decreased by -3.5% against its level of 2014. The most prominent rate of growth was recorded in 2011 when import increased by 25% from the previous year level.

There were significant differences in the average import prices amongst major importing countries. In 2016, the country with the highest import prices was the United States (\$852 per tonne), while Sri Lanka (\$0 per kg) was among the lowest. From 2007 to 2016, the most notable growth rate of coconuts import prices was attained by India (+11.5% per year), while the other global leaders experienced more modest paces of growth.

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