

## Cutifani welcomed by industry but NUM moans

The Chamber of Mines and its mining company members have welcomed the appointment of Mx Cutifani as chief executive of Anglo American but the National Union of Mineworkers says it is disappointed because it's an "old boys club" appointment.



"Mr Cutifani has done exceptional work since his appointment in 2007 as chief executive officer of AngloGold Ashanti. He has well documented and extensive executive experience in the global mining industry which makes him eminently well qualified to lead the company," the chamber said in a statement on Tuesday (8 January).

At its AGM in November last year, the Chamber of Mines elected Cutifani as its president. He has undertaken to retain the chamber presidency for a year and his presidential term will end in November this year, the chamber said.

The Public Investment Corporation (PIC) also welcomed Cutifani's appointment, noting that the main challenges in Anglo American have been around capital allocation, project management as well as operational problems, particularly the copper mine in Chile.

The NUM criticised the appointment and the decision.

"Anglo has missed yet another opportunity to appoint either a black or even white South African woman to lead the global entity. The NUM is particularly disappointed at Anglo's continued resistance to transformation as well as its commitment to hire only foreigners for the top job," the organisation said in a statement.

"The mining sector remains lily white at the top and at board level with a sprinkle of black here and there. Those who work underground are black and poor but those in higher offices are white and male," said Frazer Baleni, the NUM general secretary.

"The appointment of yet another male reinforces the notion that leadership and management in the mining sector is the preserve that belongs to the old boys club," said Baleni.