

Absa cuts global growth forecast

Global growth is expected to be slightly lower for 2011 than originally estimated says Absa's head of macro and fixed-income research, Jeff Gable.

Gable says that global gross domestic product growth is likely to be just 4% and not 4,3% as originally forecast. He blamed higher oil prices and the fallout from a massive earthquake in Japan for the lower figures. [Read more...](#)

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