

Shoprite halts Zim investment plans

NEWSWATCH: South Africa's Shoprite has put its latest investment plans in Zimbabwe on hold according to a report on *Mail & Guardian online* yesterday, Monday, 12 October 2009, due to the unstable socio-economic and political landscape in the country.

The Shoprite logo consists of the word "SHOPRITE" in white, uppercase, sans-serif font, centered within a red rounded rectangle.

Speculation in the media has been that Shoprite has been setting its sights on acquiring OK Zimbabwe, but the nationalisation of Kingdom Meikles Africa has made various investors cautious.

For more:

Mail & Guardian online: [Shoprite puts Zim plans on hold](#)

Timeslive: [Shoprite decides against more investment in Zimbabwe](#)

Bloomberg: [Shoprite Scraps Plan to Pursue OK Zimbabwe Investment](#)

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