

# Banks back the Africa Investor Nigeria Projects Summit

Africa Investor has announced its Nigeria Projects Summit has attracted record levels of support from leading Nigerian financial institutions at a press conference held in Abuja. Sponsoring institutions include Zenith Bank, Vetiva Capital Management, Oceanic bank and Stanbic Ibtc Bank.

The Africa Investor Nigeria Projects Summit will take place from 16 - 17 June 2008 at the Transcorp Hilton, Abuja, Nigeria. The Summit will showcase and facilitate investor participation in over \$5bn worth of pre-vetted investable State and private infrastructure projects. Projects have been drawn from the energy, oil & gas, transport, ICT and telecoms sectors. The Summit will dynamically match Nigerian project developers and sponsors with investors through interactive sessions and facilitated meetings.

Speaking on infrastructure Dr Alhaji Bamanga Tukur, Chairman, Africa investor commented that Nigerian infrastructure is without doubt the tool that will drive the country's economic regeneration. Through the Summit the private sector is responding to President Umaru Musa Yar'Adua's recent call for business to drive the infrastructure investment process to meet Nigeria's infrastructure financing deficit which is estimated to require \$6-9bn per annum over the next few years.

Summit speakers and facilitators include: The Hon. John Odey - Minister for Information and Communication FDR Nigeria; Sudeep Ray, Regional Director (West Africa), TATA Africa; Karim Dahou, The OECD. Amongst many others that have confirmed their participation are Jim Ovia, CEO, Zenith Bank; Sekete Mokgehle, Director, Nedbank; Ayuli Jermide, Lead Partner, Detail Solicitors; Chuka Eseka, CEO, Vetiva; Chief Dr. Cecilia Ibru, CEO, Oceanic Bank; Joel H. Moser, Partner, Fulbright & Jaworski L.L.P; Opuiyo Oforiokuma, MD, of Lekki Concession Company Ltd and Solomon Asamoah, from the African Finance Corporation.

Hubert Danso, Vice Chairman, Africa investor commenting on the Summit stated: "Africa Investor was established to facilitate contacts and information to advance investment transactions in Africa. This Nigeria Projects Summit will be a landmark event for infrastructure investors interested in Nigeria and is greatly enhanced by our distinguished sponsors from Nigeria's financial community all of whom are market leaders in moving projects from the drawing board to implementation."

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