

South Africa's net foreign reserves fall to \$54.980bn in Sept

South Africa's net foreign reserves fell to \$54.980bn by the end of September from \$55.444bn in August, central bank data showed on Friday, 6 October.

By Tannur Anders and Bhargav Acharya ^{6 Oct 2023}



Source: Reuters.

Gross reserves decreased to \$61.131bn in September from \$61.998bn in August. The forward position, which represents the central bank's unsettled or swap transactions, fell to \$0.511bn from \$0.515bn.

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