

Thailand cracks down on cryptocurrency ads

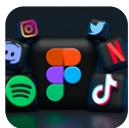
Thailand's Securities and Exchange Commission (SEC) has implemented new rules on advertising for cryptocurrency companies as the industry faces more scrutiny.



Source: www.unsplash.com

This is according to [Reuters](#) which reported that the new rules mean cryptocurrency companies must clearly show investment risks in their marketing and advertisements and must show a balanced view of potential risks and returns.

Cryptocurrency companies in Thailand advertise on billboards and in digital media.



ADVERTISING

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Rafaello Rossi and Agnes Nairn 1 Sep 2022

According to [Outlook](#) the Advertising Standards Council of India (ASCI) also published guidelines on cryptocurrency advertisements earlier this year.

One of the 12 guidelines states that cryptocurrency companies must disclose and include warnings about the potential risk of asset class, the same way the mutual fund industry in the country discloses risks in its advertisements.

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