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## Potential fuel price drop for December

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Photo by Andrea Placquadio from Pexels

We've had a good run with the price of fuel coming down gradually throughout 2020 and as we head into the final month of the year, it looks like SA consumers will see yet another decrease. The SA Rand has been performing well, but unfortunately, there has been a sharp spike in the price of international oil.

According to the Automobile Association (AA), which sends out comment on the unaudited mid-month fuel price data, South African consumers can look forward to potential drops in petrol and diesel, while illuminating paraffin could rise.

"Petrol is set to drop by up to 36 cents a litre, but by contrast, diesel will likely only see a four-cent drop. Meanwhile, illuminating paraffin is showing an increase of almost ten cents a litre," is what the AA is predicting.

It's great to see some decreases, as the international prices have increased substantially in the early parts of November 2020.

"Fortunately, the Rand has fended off most of these increases, and has appreciated strongly against the US dollar, dipping below R15.50 to the dollar on November 10," added the AA.

We're hoping the numbers stay on their current trajectory and we get another drop in the fuel price as we close off this

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