SA Innovation Summit launches ANDZA

The SA Innovation Summit, Africa's popular startup event, has launched ANDZA, a competition which will offer SA's top entrepreneurs the chance to be considered for R10m in investment funding and acceleration.

Source: pixabay.com

ANDZA is being launched in collaboration with the SA SME Fund which is committed to developing South African entrepreneurs as an integral part of developing the country's economy.

The winner will also receive a cash prize of R250,000 while each of the two runners-up will receive R125,000.

ANDZA – a XiTsonga word meaning to grow and multiply in great numbers resonates with what the competition aims to achieve; which is to develop SA entrepreneurs and fast-track them to success.

Following an extensive search throughout the country for South Africa's most innovative and talented entrepreneurs, the field will be narrowed down to the 10 best startups who will pitch their businesses in fro of a panel of industry leaders at the 2019 SA Innovation Summit which is taking place in Cape Town from 11-13 September 2019.

Chairperson of the SA Innovation Summit, Dr Audrey Verhaeghe says, "I am thrilled to collaborate with the SA SME Fund. It enhances the Summit's footprint as a giant accelerator for the economy. We link start-up and entrepreneurs with markets and funding. The ANDZA competition is the vehicle that takes this impact the next level."

ANDZA will focus on seed, venture and growth stage businesses. The top star-ups will be considered for acceleration to the value of up to R10m through the SA SME Fund's partners, which include Knife Capital, 4Di Capital and Savant Capital. In order to be eligible for acceleration, participants will need to meet the requirements of the specific accelerator.

To enter, go to https://innovationsummit.co.za/andza-competition

Entries close on 19 July 2019.

For more, visit: https://www.bizcommunity.com