

# Argility announces new technology group, company acquisitions

Enterprise retail software solutions company, Argility, has formed the Argility Technology Group and announced the acquisition Cquential Solutions and Fleet Domain, from Capital Eye Investments.



Marko Salic

According to Argility CEO, Marko Salic, reveals the acquisitions form part of the execution of a broader strategy aimed at building an innovative technology group with specialised experience and expertise across multiple industry verticals.

“These markets are comprised of the expansive retail sector which is inclusive of digital transformation; omni-channel; prescriptive analytics; customer experience, and more. They also include warehousing, supply chain and fleet management,” says Salic.

“One of the most important outcomes is the combination of expertise within these businesses and consequently the associated extended value proposition this will bring to our customers.



Dial a Nerd, Turrito Networks join forces

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“Moreover, it will enable the Argility group to be recognised as a formidable player in the industry, uniquely positioned with a rich portfolio to capture a larger market share with improved investor attractiveness.”

In terms of operating structures - Salic confirms he will head up the new group in the capacity of chief executive officer whilst continuing as CEO of Argility.

“Each business in the newly formed group will retain its individual brand and identity, with the existing management structures remaining intact. Therefore, Steve Mallaby will continue as CEO of Cquential but has also been appointed COO of the group and Colin Steyn will remain CEO of Fleet Domain.”

## **Positioning as leader in disruptive software technologies**

Salic says the vision behind the formation of the new group is to position it as a leader in disruptive software technologies such as artificial intelligence (AI), internet of things (IoT) and blockchain.

“In line with this, we are already engaged in plans to increase our investment in the development of game-changing solutions in these areas. Embedding these new technologies into our current offerings will enable us to diversify, target new markets, and significantly enhance our existing solutions portfolio.”

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