

Vuyani Jarana new SAA CEO

By <u>Linda Ensor</u> 4 Aug 2017

Vodacom executive Vuyani Jarana has been appointed South African Airways (SAA) CEO.



Vuyani Jarana

He will commence his duties after his current employer has officially released him.

Finance Minister Malusi Gigaba congratulated Jarana, saying: "Given that MJarana has turned around a loss-making subsidiary of the Vodacom Group, Vodacom Business Africa, into a profitable and growth business, we believe he will be key in turning around SAA."

The Treasury said in a statement on Thursday that Jarana had, among other successes, transformed and positioned Vodacom Business as a growth engine of the Vodacom group, growing its contribution to group service revenues from under 10% to 25% over three years.



SAA CEO will be announced by end of July, vows Malusi Gigaba

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He had also transformed Stortech, a 51% subsidiary of Vodacom, from a declining business to a new growth company, changing its shareholding structure and developing a new strategy that responded to the changes in the market.

"He built a solid and transformed organisation with emphases on both top-line business growth as well as margin expansion," the Treasury said.

It also stated that Gigaba had undertaken to meet the deadlines set out in his 14-point action plan released in July.

The Treasury was tasked with implementing three key issues by the deadline of 31 July, namely the appointment of a CEO for SAA; implementing the preferential procurement regulations, which took effect on 1 April; and engaging other government departments on the private-sector participation framework.

Source: BDpro

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