

Another good month for vehicle sales

New vehicle sales hit top gear in October with an industry record of 32 165 exports reflecting a growth of 33% over the same month last year.

 By [Henrie Geysers](#) 2 Oct 2015

The domestic sales trend began an upward curve in September and continued in October with a 4.7% growth of 2 654 more vehicles sold than October 2013. The 77.2% bulk of October sales were through dealerships, 14.3% represented sales to the vehicle rental industry, 4.3% to government and 4.2% to industry corporate fleets.

With strong support from the car rental industry (which accounted for 19.5% of all new cars sold in October) the car market grew by 646 for a month total of 40 666.

It was also the second month this year that monthly car sales registered year on year growth.

Light commercial vehicles sales were up by 14% while trucks and buses were also up 10.4%.

Industry sources warned that although the October figures were encouraging it was advisable to retain a cautious outlook because trading conditions remain difficult due to subdued economic growth, interest rates that remain high and above-inflationary new vehicle price rises. Total sales for the year could reach similar levels to those recorded in 2013.

ABOUT HENRIE GEYSER

Henrie Geysers joined the online publishing industry through iafrica.com where he worked for five years as news editor and editor. He now freelances for a variety of print and online publications, on the subjects of cars, food, and travel, among others; and is a member of the South African Guild of Motoring Journalists. henrieg@iafrica.com
View my profile and articles...

For more, visit: <https://www.bizcommunity.com>