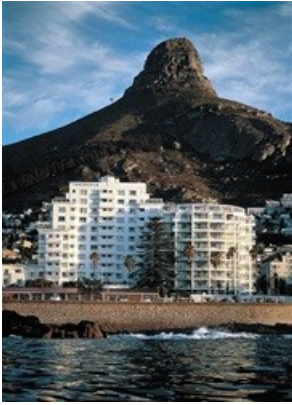


# Leisure Options acquires Cape Town's The Peninsula Hotel

Leisure Options has acquired The Peninsula All-Suite Hotel Management Company from the Three Cities Management Company.



This move will see award-winning resort, The Peninsula All-Suite Hotel, become the flagship establishment of Leisure Options' Hotel and Resorts brand.

Leisure Options - the hospitality service provider whose current portfolio includes whole-ownerships, hotel management, rentals and timeshare developments - has announced that its intention with The Peninsula, in addition to continuing to offer guests the exceptional stays to which they have grown accustomed, is to explore exciting avenues in food and beverages to offer a new and exclusive dining experience unlike any other in Cape Town.

Looking to the future, The Peninsula is set to be consolidated with several other already-acquired resorts countrywide (under Leisure Options' Hotel and Resorts group), serving as the flagship of these destinations - each unique yet collectively identifiable as the first choice in family holiday resorts throughout South Africa.

## A natural first step

"Leisure Options strives to provide our expanding customer base with great holiday experiences and, to do this effectively, we need to expand our portfolio to become closely involved with our hotel and resort operations. Acquiring The Peninsula is the natural first step in this process," says director of Leisure Options, Nick Dickson, who cites the hotel's personal touch, stunning Sea Point location and the family-oriented layout of its units as among the top reasons for Leisure Options' decision to purchase it.

The acquisition marks the fitting full-circle transition of a relationship that spans nearly 30 years to the late 80s, when both companies were still in their infancy and Leisure Options sold shares for The Peninsula, after which Leisure Options played a pivotal role over the years in shaping the hotel into the iconic establishment that it is today.

"We are very pleased with The Peninsula's move into Leisure Options' fold and, in light of the decades-old affiliation between the two brands, are confident that this will serve to enhance that special something about the hotel that keeps our guests coming back year after year to a place that they cherish as a home away from home," says The Peninsula Hotel's general manager, Chris Godenir.

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