

## Bitflux secures 2.3GHz spectrum license

Bitflux Communications, which won the 2.3GHz spectrum license last month after edging out indigenous telecoms firm Globacom to emerge as the national broadband carrier, has paid the \$23,25 million required by Nigeria Communications Commission (NCC) for securing the license.



Confirming the payment in a statement, NCC's director corporate communications, Tony Ojobo, said Bitflux beat the ten-day deadline fixed for payment.

"Bitflux Communications Ltd has paid the sum of \$23,251,000 being the winning bid at the 2.3GHz frequency auction of 19 February 2014," he said.

Bitflux had initially made a deposit of \$2.3 million as part of conditions to participate in the bid.

### Sole provider of wholesale wireless broadband

With full payment made, Bitflux now becomes the sole provider of wholesale wireless broadband to other service providers in the country.

The company is expected to interconnect with the Infrastructure Companies (InfraCos) at their Points of Access (PoA), thereby creating an integrated broadband service nationwide to homes and firms.

Recently, Bitflux Communications, which is a consortium of three firms, VDT Communications Ltd, Bitcom Systems Ltd and Superflux International Ltd, emerged winner after the second round of auctions, with \$23,25 million to Globacom' \$23,05 million.

Other major bidders for the license such as MTN, Airtel, Etisalat and Zinox withdrew their intentions after lawmakers expressed concern over the involved of private-owned companies in the bid process.

Having won the bid, the NCC had issued a ten-day deadline within which Bitflux must pay the amount it offered or in the alternative forfeit the license to Glo.

Source: CAJ News

For more, visit: <https://www.bizcommunity.com>