

Naspers is shutting down major ecommerce sites from MI SA

Emerging markets media and internet giant Naspers looks set to shut down a number of ecommerce sites run by its online investment arm MIH. At least three of the sites affected are part of the company's African Internet Accelerator (AIA) programme.

By [Stuart Thomas](#) 21 Feb 2014



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Ventureburn sources say that the collapse of the sites will come with job losses and a major restructuring. According to a well placed source, a number of the South African ecommerce investments made by MIH in the last few years will be dissolved, with some parts being absorbed into larger Naspers players such as Kalahari.

Read the [full article](#) on [Memeburn](#).

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