

E-Kwanza mobile payment service launched in Angola

Angolan Investment Bank (BAI) has launched e-Kwanza a mobile money service that allows users to make transfers and payments for goods and services across the country.



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In a statement the bank said the service allows its individual customers to transfer money to family and friends anywhere in the country and make payments easily, quickly and securely.

BAI said: "Customers can register (free of cost) at BAI counters; every individual can activate his or her user account via an Interactive Voice Server (IVR) from which registration be confirmed in addition to the instructions given by customers and sent by SMS to them. All physical currency processing in electronic money, and vice versa, will be guaranteed by the BAI agencies."

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