

Zim Gold production up

Zimbabwe has experienced increased gold production mainly driven by small-scale miners despite the fall in gold prices on the international market, a new Africa Development Bank (AfDB) report has said.



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AfDB said gold mining firms have been able to increase output because of incentives offered by government through reduction in royalty fees and presumptive taxes for small-scale operators.

Total gold deliveries increased by 11,60% to 1268,41 kg in October 2014 compared to the same period in 2013.

Deliveries by primary producers decreased by 8,04% to 838,22 kg in October 2014, whilst deliveries by small-scale producers increased by 91,15% to 430,20 kg in October 2014.

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