

Motor trade sales up 3.3% in February

Motor trade sales (measured in nominal terms and current prices) increased by 3.3% year-on-year in February, Statistics SA reported last week



Motor trade sales increased by 3.3% in February according to Stats SA.Image: Beeboys Fotolia

The highest annual growth rates were recorded for fuel sales (11.2%), sales of accessories (6.1%) and workshop income (5.7%).

Seasonally adjusted motor trade sales remained unchanged between January and February 2014. This followed month-on-month changes of 4.8% in January and -3.6% in December last year.

Seasonally adjusted motor trade sales decreased by 1.0% in the three months ended February compared with the previous three months.

Motor trade sales increased by 3.2% in the three months ended February compared with the same three months ending in February last year. The major contributors to this increase were fuel sales (8.3% and contributing 2.2 percentage points); and sales of accessories (4.2% and contributing 0.7 of a percentage point).

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