

International tips and trends in 2015 for e-commerce

The CEOs of three leading Nordic e-commerce companies have offered their insight in to what they believe will be strong moving trends in 2015...



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Jörgen Bödmar, founder, owner and CEO of Scandinavian Design Centre, a company that operates several online design stores across Europe, has 20 years of experience in entrepreneurship, business development and management. He is President of EMOTA, the European trade association for e-retailers and a sought after speaker in both entrepreneurial and e-commerce issues.

- 1. **M-commerce:** 2015 will be the year when most online retailers also offer the customers a mobile site. The reason is that more and more consumers "go mobile" shopping here and now. It is instant shopping in the moment. And it is not social media that drives m-commerce but rather the m-retailers' own marketing.
- Big data: In 2015 e-retailers will intensify their efforts to analyse the customers and their behaviour in order to
 understand their intentions. The objective is to provide relevant offers at the right moment to simply become better etraders.
- 3. The consumer goes global: Next year, local consumers all over the world will discover global, or foreign, web sites in a major way, and spend a larger portion of their online budgets on non-local e-retailers. This will pose serious challenges to local merchants but will also create new opportunities for them to sell abroad.

Karl Prytz, CEO of Animail, the leading online pet store in the Nordic region, is an entrepreneur with experience from several fast-growing Nordic e-commerce companies. He was formerly head of global marketing of Klarna, a world leader in online payments.

- Omni-channel: An increasing number of e-retailers are beginning to see the benefits of physical stores. With an
 increased presence of companies operating in both channels, the shopping experience will be better aligned to the
 customers' specific needs. Physical and digital channels will be woven together so that the customer does not have to
 distinguish between channels.
- 2. **Personal content:** It is becoming increasingly important for online retailers to customize their sites for the individual visitor, instead of offering a single solution for all customers. There are many tools that use the customers' historical shopping patterns in order to better adapt the product range presented. We will see more solutions where the customers are involved in adapting the site according to their own needs.
- 3. Recreate the experience of a physical store: In order to facilitate the customer's decision, it will become important to guide the consumer through a visit to an online shop in the same way as is done in a physical store. The knowledge and services that are currently available in physical stores need to be re-created by e-commerce companies. This means a greater focus on knowledge about the products on offer. We will see more interactive solutions where consumers can ask questions directly to store staff even online.

Torkel Hallander, CEO and co-owner of the fast-growing European online retailer BytHjul.com, the largest tire and rim online shop in the Nordic region, has 20 years of experience from senior positions in Swedish and international companies.

- 1. **Personalisation:** Web sites, web shops, e-mailings and other forms of digital marketing are becoming more targeted. The presentation and the offering will become more designed for individual customer preferences, behaviours and purchasing power all in order to maximize sales, profit margins and customer satisfaction.
- 2. **Omni-channel:** The e-commerce boom is limited by the fact that consumers are interested in physical contact with the products on offer. E-commerce winners will be those retailers who deliver a compelling shopping experience in all channels and particularly for products with 'physical connection'.
- 3. A saturated price race: For commodities with easy distribution, which can be easily compared with each other and without the need for physical connection, the transparency will create a "winner takes it all' situation. If you are not Amazon, you should start thinking about what you can do with points 1 or 2 above.

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