

B-BBEE target compliancy will increase in 2012

From February next year compliance targets for employment equity and preferential procurement will increase significantly. Both the qualifying small enterprises (ie. enterprises with a turnover of between R5 and R35 million per annum as per the generic scorecard) and generic enterprises (ie. enterprises with a turnover of over R35 million per annum) will be affected.

"This means that if your business is not already meeting and exceeding the increased targets, your organisation will lose points in these elements. This will result in a decreased BEE rating for next year, which could have a significant impact on your bottom line," explains Siyakha Consulting's executive director Dionne Kerr. "When looking at the increased targets, you need to know if you are putting the necessary interventions in place to ensure that you remain at your existing rating level, or to improve your score on these elements."

"Our BEE teams are providing complimentary, 'as is' estimates that assess a company's current compliance level against the new targets. Having a clear understanding of where a company is now will highlight the changes that they need to prioritise to maximise contribution levels," says Kerr. "The key to success lies in identifying each organisation's individual requirements and designing best practice solutions to suit those specific needs. Our solutions are fully scalable, encompassing anything from quick telephonic support to fully customised solutions and implementation support."

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