

Econet Wireless Zimbabwe reports strong growth

Econet Wireless, Zimbabwe's largest telecoms operator, has reported a strong improvement in performance due to its accelerated drive to sign on new subscribers.

While full disclosure would only be given at the end of the half year to August, CEO Douglas Mboweni reported stronger than expected airtime usage. This has driven monthly turnover significantly above the January and February levels. With the accelerated growth in subscriber numbers, turnover is expected to continue growing, he said.

"Detailed information will be supplied to the market when we release our half year results, but there is a very clear trend that shows that performance has vastly improved since Jan-Feb 2009," Mboweni said in an update on his company's operations.

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