🗱 BIZCOMMUNITY

SA December motor trade sales up 2.6% y/y

South African motor trade sales increased by 2.6% year-on-year (y/y) in nominal terms in December after a 1.3% rise in November, data released by Statistics South Africa showed.



There was a slight increase in motor trade sales in December. Motor trade sales for the year were up by just 2.6%. Image: Ratch0013 Free Digital Photos

The highest annual growth rates were recorded for workshop income (5.1%), fuel sales (4.3%), sales of accessories (2.8%) and used vehicle sales (2.3%).

The seasonally adjusted motor trade sales decreased by 2.6% in December compared with November. This followed month-on-month changes of -1.0% last November and 0.8% in October, the data showed.

Seasonally adjusted motor trade sales decreased by 2.5% in the fourth quarter of last year compared with the previous quarter.

Motor trade sales increased by 2.8% in the fourth quarter of 2013 compared with the fourth quarter of 2012. The major contributors to this increase were: fuel sales, new vehicle sales and sales of accessories.

For more, visit: https://www.bizcommunity.com