

Quantum Foods FY HEPS seen 343% higher

Quantum Foods (QFH) expects headline earnings per share in the year to September to surge by a minimum of 343% from a year-earlier period.

The company said on Wednesday that lower maize and soya meal costs due to an improved international stock situation benefited both broiler and egg production costs.

"Further contributions to the improved results ... are the increases in egg selling prices and volumes of layer livestock sold," Quantum said in a statement.

Separately, the company announced that it had acquired Olifantskop feed mill for R41m.

Source: BDpro

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