

2015: On the cusp of a New Age

By <u>Jez Frampton & Doug de Villiers</u> 16 Jan 2015

"The future of business is personal."

Digital technology is ending the long reign of the book as a repository of knowledge and ushering in a world of interconnectedness, intelligent machines, vast data sets, and powerful algorithms, says Jez Frampton, global CE Interbrand and Doug de Villiers, Group CEO, Interbrand Sampson De Villiers.



Doug de Villiers

It's sometimes hard to appreciate the power of a historical moment. An era isn't always defined by one seismic event, but sometimes by a thousand little tremors shaking - and reshaping - the world.

We are living in such a moment, quite literally on the cusp of a new age. As futurist David Brin theorised in late 2013, eac century effectively begins in its 14th year. However dominant influences and technology from the previous century appear be, new elements come to the fore and shift the mood. The arc of the riding century becomes perceptible. If that is so, the 2014 was no ordinary year.

For those of us in business, it may well have been a pivot point - a time to pause, connect the dots, gain a broader view, a align our visions and our plans with the unstoppable currents carrying us forward.

But what will those currents be in 2015? Which great advances and ideas have already set the future of business in motio

Horses and cars

In the early 20th century, life was changing at a pace never-before seen. From the introduction of electricity, indoor plumbing, and refrigeration to washing machines, telephones, and life-saving medical breakthroughs, modern progress we raising the standard of living on all fronts. And then there was the development that turbocharged modern civilisation's ascetthe automobile.

For thousands of years, the most efficient mode of transportation usually involved a horse. By revolutionising mobility, the car made things possible that simply weren't possible before. People now had more freedom to choose where they could I where they could work, who and what they saw - and how often. It ignited a desire to travel, to explore. The car moved us collectively from a limited, static state of being, to a more dynamic, expansive one. It catalysed an evolutionary leap.

But did people at the time perceive it that way? When the car emerged, were they aware of its profound implications for society? Probably not. If they weren't, it was because the transformation, though rapid from a historical standpoint, was gradual - and the new, for a time, still mingled with the old. Yet, among the most perceptive there was surely a moment, a "horses and cars" moment, when the trajectory of the future and magnitude of the oncoming cultural shift became evident.

In this transitional space, a period when horses and cars co-existed on city streets, a torch was passed. The long agrariar epoch that had defined and governed human life for so long was coming to a close, and a completely new chapter in hum experience was about to begin.

The shifting of the ages

Given the rapidity and immensity of the changes we've witnessed since the dawn of industrialisation - and the degree to which these changes altered the way we began to live and do business at various points - our modern era can be divided into distinguishing features and events. Through the lens of branding, we at Interbrand have defined and reshaped businessed the Age of Identity, the Age of Value, the Age of Experience, and the forthcoming Age of You.

Many of us in business know that the term "branding" referred originally to a crude mark of ownership, literally burned into the hides of cattle. While this is an interesting bit of trivia, it also gives us some perspective and helps us realise just how f the art and science of branding has come and how sophisticated it has grown.

In the post-World War II era, this mark of ownership evolved into a powerful symbol of differentiation and identification in period we refer to as the Age of Identity. Mass communication media like TV, radio, and widely circulated print material th characterised this age elevated the status and significance of brands among both consumers and business owners. Here where a relationship was cemented, trust was built, and a symbiotic evolutionary process began to accelerate. In the Age Value, beginning in the late 1980s, quantifying the intangible aspects of branding proved beyond a shadow of a doubt that brands had concrete value - and that leading companies needed to take these business assets seriously.

As products and services multiplied exponentially and businesses gained a deeper appreciation of the role brands play in delivering satisfying and differentiated experiences to consumers, a new age - The Age of Experience - was under way. E coinciding with these deeper realisations about the importance of experience was the emergence of a phenomenon that would change the world forever: the internet.



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Benefitting immensely from the rise of digital and, later, mobile technology, savvy brands like Apple grew stronger and nev category-killers like Google, Amazon and Facebook, soon reset customer expectations and significantly raised the bar for brand experiences.

Today, the multiplication of channels has pushed brands to strive for the greater levels of clarity and consistency across touch points; and necessitated the creation of ecosystems of integrated products, services, information, and entertainmen both physical and digital. And, due to another game changer - social media - consumers are more empowered than ever before, more influential than ever before, and expect seamless interactions, responsiveness, 24/7 accessibility, customisation options, and high levels of personalisation. In a sense, they increasingly expect brands to know them.

The Age of You

As digital technology continues to weave its way into every aspect of our lives, and more of who we are is captured on servers and hard drives, the Age of Experience is giving way to a new era - one of ubiquitous computing. The shift in this direction is observable nearly everywhere and virtually unstoppable. In fact, we have reached a "horses and cars" momen

our own. Think, for instance, of people casually reading in a train or in a café these days. Some are reading books and magazines, and a growing number are engaging with a device - smartphones, tablets, laptops and e-readers. The significance of this is greater than it appears.

The nearly 600-year-old innovation that kicked off the original information age, the printing press - widely regarded as one the most influential events in human history - has surely passed its peak and is swiftly being replaced by text via digital interface. In the way that the automobile effectively ended the long agrarian period and ushered in the comforts, conveniences, and wonders of modernity, digital technology is ending the long reign of the book as a repository of knowledge and ushering in a world of extreme speed and efficiency, instant access, interconnectedness, intelligent machines, vast data sets, and powerful algorithms.

Like the printing press in its day, digital technology is revolutionising the way we live and process information, impacting modes of production, impacting traditional work processes, and increasing the demand for core devices that can do more things for us. And the key to getting our devices to do more for us in our data.

Now that the world is filling with devices and more people own not only one, but several (including wearables), the world is quietly being filled with someone elses: sensors. As ecosystems become more fully integrated, these sensors (on our bodin our homes, and in our devices) will be able to talk to each other in new ways. Already, our devices can check our pulse count the calories we have burned, and calculate how close we are to our personalised fitness goals; they can save energ in our homes by controlling thermostats and lighting; they can allow us to pay our bills and remind us when our payments coming up; they can track where we go and make recommendations based on where we are; and they keep us connected everyone and everything we care about most.

All this activity, of course, generates massive amounts of data, which, if analysed properly, can reveal the insight brands need in order to understand who customers are and what they really need. As more of us come online as data repositorie machines get smarter, and all devices are working in concert, supply chains will reorganise around individuals. Ecosysten will become "Mecosystems" - ecosystems that revolve around and cater to you.

From the way we manage our personal brands and share pieces of ourselves through various social media platforms to the increasingly personalised world of commerce - which uses purchase histories and location-based services to tailor product events, services, and offers to whoever we are, wherever we are - our data is creating value for ourselves, for brands, and for the system at large, every second of every day.

Brands that seek to lead in the Age of You, ruled by Mecosystems, will have to recognise the human in the data, uncover genuine insights, and create a truly personalised and curated experience.

To put it simply, the future of business is personal.

*Interbrand Sampson de Villiers is the lead sponsor of Biz Trends 2015.

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