

Maize futures end higher on world markets

South African maize futures ended higher on Monday, 18 August, finding support from stronger global grain prices.



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"The upside potential in prices is still limited because of ample crops locally and internationally," a local trader said.

The August white maize contract gained R13 to R1,733 a ton, with September white maize adding R19 to R1,753 a ton and the December white maize contract picking up R17 to R1,806 a ton.

The August yellow maize contract closed R20 higher at R1,800 a ton, with the September yellow maize contract rallying R17 to R1,817 a ton and the December yellow maize contract rising R16 to R1,870 a ton.

Wheat for delivery in September gained R5 to R3,708 a ton and December wheat ended R2 higher at R3,630 a ton.

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