

# SA miners to ramp up output from Zim operations

South African platinum miners hope to ramp up output from their operations in Zimbabwe as production at home falls to 11-years low, beset by illegal strikes, work stoppages and a growing burden of red tape, *BDLive* reports.

By contrast, Zimbabwean Finance Minister Tendai Biti said last week that the country's mining sector had become the "anchor driver" of Zimbabwe's economy, with the potential to generate up to R124bn a year.

Zimbabwe and South Africa hold 75% of the world's platinum reserves, but South Africa's industry has become bedevilled by labour unrest, high input costs, poor infrastructure and increased government intervention. Foreign investor sentiment has also taken a knock, especially with nationalisation still on the agenda.

According to *BDLive*, Anglo American Platinum (Amplats), the world's biggest producer, says it is planning a new mine in Zimbabwe, while JSE-listed Impala Platinum (Implats) recorded a surge in first-quarter platinum production from its Zim based Mimosa joint venture project with Aquarius Platinum.

Read the [full article](http://www.bdlive.co.za) on <http://www.bdlive.co.za>

For more, visit: <https://www.bizcommunity.com>