

Ethos Private Equity acquires Kevro for R850 million

Nedbank Corporate Banking has provided a six-year term debt package and general banking facility to Kevro (Pty) Ltd as part of the R850 million acquisition by Ethos Private Equity. Nedbank acted as lead debt arranger and underwriter in the Ethos-led acquisition.



"As Kevro's banking partner, we look forward to providing solutions and services to best meet their growth strategy," says Graeme Auret, managing executive of Nedbank Corporate Banking.

Kevro is a corporate and promotional product supplier in Africa offering a comprehensive range of clothing and gifting products, and branding services to the wholesale market. The company successfully established its BARRON brand and is the exclusive distributor to the industry of CAT work and leisure wear, as well as Nike Golf wear.

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