

New light industrial park nears completion

Construction of a new light industrial park, known as Paramount Park, near Mount Edgecombe in KwaZulu-Natal is nearing completion.



The development forms part of Ithala Development Finance Corporation's repositioning strategy to invest in certain locations to catalyse economic activity and create jobs.

The development is well-situated in the Mount Edgecombe business district, close to the popular Umhlanga Ridge, Gateway node and the Mount Edgecombe Country Club and residential estate. The site is easily accessed via the R102 and the M41 main arterial routes, with King Shaka International Airport only 18,5km north.

Remaining cognisant to the impact of a greenfield project on the environment, Ithala has ensured that the development was designed and constructed in a way that will conserve the green belt area located alongside the property and which will continue to provide sustenance to the small wildlife and birds in the area. Alien plants have been removed to safeguard the indigenous vegetation that remains.

Green belt

The industrial park comprises a total of 7,899m², with individual floor areas divided into 20 units ranging from 296m² to 391m². The northern portion of the site will be retained as a green belt, providing a peaceful and natural outlook from the units. The design reflects a typical multi-unit complex, with each unit comprising a production facility, ablutions, kitchenette and small universal mezzanine area. The design also allows for the combining of units, should the need arise.

"Paramount Park is the latest addition to Ithala's diverse property portfolio that has been developed over a number of decades. We seek to bring development and retail facilities to communities, thereby accelerating regional spatial equity, economic growth and promoting job creation," says Beston Silungwe, Ithala Properties executive.