

November motor trade sales up 11.1%

South African motor trade sales rose by 11.1% year-on-year in November to R43.6bn after a revised 16.9% (16.2%) y/y increase in October, data released by Statistics SA on Thursday (17 January) showed.

The highest year-on-year growth rates for November were recorded for fuel sales (13.5%), new vehicle sales (13.4%) and convenience store sales (10.4%).

Seasonally adjusted motor trade sales decreased by 1.9% month-on-month in November, following monthly changes of 7.5% in October and -0.2% in September.

Seasonally adjusted motor trade sales increased by 4.5% in the three months ended November compared with the previous three months last year.

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