

Tesla now worth more than 100-year-old Ford

 By [Ilse van den Berg](#)

4 Apr 2017

NEWSWATCH: Yesterday, 3 April 2017, saw Elon Musk's clean transportation and power company, Tesla, reach \$298.56 in Nasdaq trading (a 7.3% increase). That pushed its market cap to a record almost-\$48 billion compared with \$45.3 billion for Ford.



According to reports, this happened a day after Tesla reported its best-ever quarterly production and delivery results.

Last year, Ford sold 6.7 million vehicles compared to [Tesla](#) which delivered less than 80,000 cars. Musk is of the opinion that, after the launch of the Model 3, his company could produce up to 500,000 vehicles a year in 2018.

Currently, shares of both [General Motors](#) and [Ford](#) are now lower for the year, while Tesla's stock has increased more than 35%.

Musk marked the occasion on Twitter with a dig at short sellers, investors who bet that a company's stock will decline.

“ Stormy weather in Shortville ...— Elon Musk (@elonmusk) [April 3, 2017](#) ”

For more:

- [Move over, Ford. Tesla is now the second most valuable car company in America](#) via CNN Money
- [According to the stock market, Tesla is now worth more than Ford](#) via TechCrunch
- [In Elon They Trust: Loyal Tesla Shareholders Push Its Market Value Past Ford's](#) via Forbes
- [Tesla's market value surpasses Ford](#) via Engadget

ABOUT ILSE VAN DEN BERG

Ilse is a freelance journalist and editor with a passion for people & their stories (check out [Passing Stories](#)). She is also the editor of [Go & Travel](#), a platform connecting all the stakeholders in the travel & tourism industry. You can check out her work [here](#) and [here](#). Contact Ilse through her website [here](#).

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