BIZCOMMUNITY

Importing that dream car is easier said than done - but possible

By Jeff Osborne

9 May 2018

One can import just about anything to South Africa, including that dream Delorean, a Tesla, or even a vintage London taxi cab, but that doesn't mean it's going to be easy. DTI regulations do not encourage imports, mainly to protect our local manufacturing industry.



© Andrey Moisseyev via 123RF

Unlike importing a bargain-buy used car, you can import a new vehicle without an import permit. Buyers need to bear in mind though that they will be subject to a 40% duty fee and 14% VAT. (This will be on top of the R30,000 sea freight and other duties).

The vehicle must be submitted to SABS for clearance before it can be licensed locally and cannot be a left-hand drive vehicle.

The next (and possibly biggest) headache will be resolving the issue of maintaining the car if the parts aren't available locally. The upside is that a rare import is likely to hold its resale value much better.

- If they are a returning resident/national, they may import their used vehicle after a minimum uninterrupted period of absence of six months. The vehicle must be registered under the person's name for at least six months, and may not be sold for two years after importation.
- Physically disabled people may obtain a specially designed car if they have a supporting doctor's certificate.
- Vintage cars (older than 40 years) are allowed in but is subject to a check by the South African Veteran and Vintage Association.
- Racing cars may be imported by a driver or racing drivers' club with a valid racing driver license.
- Inherited vehicles may also qualify, as do specially design vehicles such as bulletproof cars, ambulances, fire trucks, mobile cranes and others which are not available locally.

After receiving an import license, the owner will still need a letter of authority issued by the NCRS (National Regulator of National Specifications) after they have proved that their vehicle complies with both the National Traffic Act and other regulations required by law.

There are plenty of specialist companies who are able to assist with the necessary paperwork and requirements to bring that unique car to South Africa. But the chances of being able to flip an international bargain buy for big bucks are pretty slim.

ABOUT JEFF OSBORNE

Jeff Osborne heads up the Guntree Automotive Team from their office in Johannesburg. Jeff has decades of experience in the motor industry and served as the CEO of the Retail Notor Industry for 13 years. Jeff is passionate about the automotive space, and is a keen classic car collector.

- A long golden run for used vehicle sales is slowing down 1 Jun 2018
 Importing that dream car is easier said than done but possible 9 May 2018
 After nearly a decade, why are electric cars still an anomaly? 6 Apr 2018
 New Code of Ethics for auto industry a "stop-gap solution" 27 Oct 2017
 Getting a dash cam—what you need to know 2 Feb 2017

View my profile and articles..

For more, visit: https://www.bizcommunity.com