

# StatPro to support the education of underprivileged children

StatPro Group the AIM listed provider of cloud-based portfolio analytics for the global asset management industry, pledges to support the education of underprivileged children in the Western Cape, Cape Town. StatPro currently sponsors 40 students and since the programs inception in 2008, has donated R 2.8 million and sponsored 186 students.



Justin Wheatley, Group CEO of StatPro points out that "In the long term, only education can eradicate poverty, reduce great discrepancies in wealth and stem the sources of social unrest. Without the opportunity to attend a good school and the aspiration to go to University, these children and their immediate families will remain in a state of poverty. A University degree in South Africa can increase an individual's earning potential by five to ten times. Many of the children sponsored will go on to help their families and pay for younger relatives to attend school and University once they are earning salaries."

More recently StatPro has partnered with Claremont High School, a maths and science school in Cape Town which only admits underprivileged students. As well as a large donation towards unpaid school fees, StatPro has promised to sponsor a teacher to help reduce overcrowded classrooms.

Murray Gibbon, principal of Claremont High School explains, "Pupils at our school are drawn from challenging backgrounds from all across Cape Town. These are youngsters with enormous potential and the drive to make a success of their lives. But the sad reality is that without access to a quality school it will be extremely difficult for them to realise this potential. Partnerships with companies like StatPro allow us to provide exactly that quality education at a minimal cost to the families. Access to these educational opportunities will, in many instances, change the trajectory of a family within one generation."

IT and finance are StatPro's main areas of expertise and they want to cultivate it. StatPro aims to give the students they sponsor a real world experience of what it's like to work in software and financial services by demonstrating what they do and forging one-on-one relationships with senior staff at StatPro. StatPro are proud to be sponsoring these children and making a real difference to their lives and their community. StatPro's pledge to support the education of disadvantaged

children in South Africa means that StatPro and their clients are helping to share their successes with the community.

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