

# US factory orders rebound in March

WASHINGTON, USA: US factory orders rebounded in March after seven straight months of declines, pushed higher by commercial and defense aircraft orders, the Commerce Department reported Monday, 4 May 2015.



© wellphoto - Fotolia.com

New orders for manufactured goods leaped 2.1% in March to \$476.5 billion, after a 0.1% decline in February. The February number previously was estimated as a 0.2% increase.

Compared with a year ago, factory orders were down 4.8% in March. Stripping out transportation, which can be volatile month-over-month, factory orders were flat in March compared to February.

Transportation equipment orders surged 13.5%, led by a 103.0% jump in defense aircraft and a 30.6% increase in commercial aircraft.

Orders for durable goods, typically goods that last more than three years and which represent about half of all factory orders, rose 4.4% to \$241.2 billion. In February they had fallen 1.4%.

Nondurable goods, such as food and textiles, slipped 0.3% to \$235.3 billion.

Manufacturing has been struggling, with exports hit by the strong dollar and US consumer spending tepid.

Source: AFP via I-Net Bridge

For more, visit: <https://www.bizcommunity.com>