

OM Insure appoints Ronald Richman as chief actuary

Ronald Richman has been appointed to the position of chief actuary at Old Mutual Insure (OM Insure) as of 1 September 2021.



Source: ©supplied Ronald Richman, Chief Actuary at Old Mutual Insure

“I am very excited to welcome Ronald to the OM Insure family,” says Garth Napier, MD at Old Mutual Insure.

“One month into his tenure and he is already playing a pivotal role in assisting us to enhance our Actuarial Control Function across the OM Insure brand and support our ambition of becoming our customers’ first choice,” he adds.

Richman, who has extensive experience as an actuary and risk manager within the non-life and life insurance sectors, joins the OM Insure team from SA Taxi where he was the Managing Head of Insurance Actuarial.

Previously, he was an associate director at QED Actuaries and Consultants, Africa’s largest independent actuarial consulting firm where he was responsible for non-life and life insurance customers, researching the application of machine learning and Artificial Intelligence (AI).

Prior to this, he led the enterprise risk management and actuarial functions for the AIG group across Africa.

He has published several award-winning papers on how modern machine and deep learning techniques can be applied to

actuarial science modelling.

Richman is a Fellow of the Institute and Faculty of Actuaries (IFoA) and the Actuarial Society of South Africa (ASSA), holds practicing certificates in Short Term Insurance and Life Insurance from ASSA, and a Masters of Philosophy in Actuarial Science, with distinction, from the University of Cape Town.

He chairs the Actuarial Society of South Africa's ERM committee and is a member of the International Actuarial Association's ASTIN Board.

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