

Tips for auction addicts

As more people enter the online world of auctioneering, High Street Auctions offers a guide to astute auction buying behaviour, as it is quite possible to become addicted to the thrill of outbidding competitors and purchasing what one perceives to be a fantastic bargain, which may not be what it seems.



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In order to secure a genuinely good deal, it is important to do one's research and proper planning prior to participating in an auction, whether in person or online. Attending a professional and prestigious auction, in person, is an exhilarating experience all on its own particularly when run by an experienced and highly qualified auctioneer.

Tips

- Be clear on why you are purchasing.
- Allow for commission, renovations and incidentals in your budget.
- Do your homework - visit the property and decide on your limit that you will bid to at the auction.
- Study the investor pack and ask questions.
- Ensure your FICA and registration documents have been submitted beforehand.
- Bid responsibly - stick to your limit and don't exceed what you can afford.

For more information on upcoming property auctions and a list of featured properties, go to www.highstreetauctions.com.

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