



# Phase one launch of Cecilia Square

Friday, 9 November 2012, saw the first phase launch of Cecilia Square, the prestigious new commercial office development adjacent to the Paarl Mall on the N1.



The design team aims to achieve a 4 Green Star SA - Office V1 Design early next year that will pertain to long term cost savings, improved quality of workplace and the resultant improved productivity of the workforce.

The property is scheduled to open its doors on 1 August 2013.

Says the developer, Mark Teuchert: "This is the first Green Building that Lazercor has done, but it will definitely not be our last. As knowledge in the industry increases, we aim to stay at the cutting edge of developing Green Buildings, and to continue to provide this valuable service to our clients and investors and to the benefit of the environment."

2013 holds great promise for all involved with Cecilia Square, as the project team anticipates the GBCSA design accreditation early next year, followed by the successful completion of Phase 1.

Construction on the second (sectional title) phase of the development will commence as soon as enough sales have been secured to obtain funding from Nedbank (the financier behind the development's first phase) early in February 2013. The developers expect that, when the development is completed and externally valued, the building will be worth much more than a non-green equivalent due to the lower operation costs and improved functioning expected, and that both owners and tenants will directly benefit from this.

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