

Telkom board appoints two new directors

Telkom has appointed two new non-executive directors - Jabulane Albert Mabuza and Kholeka Mzondeki.

This brings the number of directors to eight and according to the Memorandum of Incorporation the board is now sufficiently constituted, and can elect a new chairman, said Telkom.

"We welcome the appointment of our new board members and believe that their depth of knowledge, skill and experience will be of great value to the company," said Telkom's chief executive Nombulelo Moholi.

Mabuza obtained executive skills by attending several courses namely, effective leadership programme from Wharton School at the University of Pennsylvania and the executive development programme: financial statement analysis from the John E Anderson Graduate School of Management at the University of California, Los Angeles.

Currently, Mabuza is the deputy chairman of Tsogo Sun Holdings.

He also serves on the boards of Ampleray Investments, Eglin Investments No. 44, Hydrop Investments, Kuncedzana Investments, Lexshell 627 Investments and other boards.

Mzondeki is a chartered certified accountant, having obtained her Bachelor of Commerce degree from the University of Botswana and a diploma in investment management from the University of Johannesburg. She is a fellow of the Association of Chartered Certified Accountants, United Kingdom.

Mzondeki's other board memberships include Reunert, Sentula Mining and Bauba Platinum.

Mzondeki has also been appointed to Telkom's audit committee.

"While these are challenging times for the Company and its people, I am convinced that Telkom will emerge strengthened and able to continue to contribute to the economic growth of the country," concluded Moholi.