

Food and beverages income up 6.2% y/y in Oct

The total income generated by the food and beverages industry increased by 6.2% in October this year compared with October last year, data from Statistics SA (Stats SA) on Monday, 10 December 2012, showed.

Positive annual growth rates were recorded for 'other' income (9.7%), bar sales (6.4%), and food sales (6.2%).

The total income generated by the food and beverages industry increased by 9.4% for the three months ended October this year compared with the same period last year.

Positive annual growth rates were recorded for 'other' income (12.5%), food sales (9.5%), and bar sales (8.1%).

In terms of sectors, the main contributor to the annual growth rate of 6.2% in total income for October was takeaway and fast-food outlets with a 10.3% y/y rise and contributing 3.6 percentage points; followed by restaurants and coffee shops with a 3.5% increase and a 1.7 percentage point contribution; and catering services, with 5.7% and a one percentage point contribution.

Takeaway and fast-food outlets, and restaurants and coffee shops incomes contributed the most to the 9.4% quarterly rise in total income, Stats SA reported.

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