

Clicks sales increase 13.6%

Clicks Group (CLS) sales were up 13.6% in the 20 weeks to 17 January, amid an environment of declining consumer confidence and increasing economic uncertainty, the company said.

Clicks reported comparable store sales growth of 10.6%. The Body Shop increased sales 12.7% and Musica grew sales 2.6%.

CEO David Kneale said the Clicks chain produced a good result, with all product categories performing strongly. Looking ahead, Kneale expects trading conditions to be "challenging", with consumers facing further pressure from a combination of higher inflation and rising interest rates.

Clicks Group's interim results will be released on or about 21 April 2016.

At 12.04pm, the counter was 3.43% firmer at R85.00 from R82.00 previously.

Source: BDpro

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