

## Rhodes Food Group sees rise in interim earnings

Recently listed food producer Rhodes (RFG) on Tuesday said it expected to see its headline earnings per share (HEPS) increase by between 5% and 60% in the six months to end March 2015, from HEPS of 16.9c in the year-earlier period.

Rhodes listed on the JSE in October last year. It produces convenience foods for distribution in southern African and global markets.

The group's product range includes canned fruit, jam, vegetable and meat products, fresh ready-made meals, pies, pastries and dairy products. Some of the group's brands are Magpie, Bull Brand, Hazeldene, Portobello and Trout Hall.

The share has gained more than 40% since the beginning of the year and about 90% since making its debut on the JSE.

Rhodes will release its interim results on 25 May.

Source: BDpro

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