

Tips for sellers in a buyer's market

The conditions currently prevailing in the property market are geared to favour buyers. Supply currently exceeds demand, the repo rate came down by 25 basis points recently, and banks are offering loans in excess of 100%, factors that make it easier for buyers, particularly for those purchasing for the first time, to enter the market.

By [Brenda Lange](#) 24 Feb 2020



Image source: Gallo/Getty

But what if you're a seller in a buyer's market? Buyers can have their pick – and negotiate the very best deal in most instances – which is why it is essential for sellers to ensure their offering stands out among the rest.

In many instances, buyers can take their pick among the bargains, which means it's a tough market for sellers. But "tough" is no reason for despair. Simply approach the selling process with care, consideration and creativity, and you're almost guaranteed to move your property in good time and at the right price.

Price, price, price

Price is always an important consideration. A property that is priced right – right for the market, right for the location, and line with what the property offers to the buyer – is likely to not only sell fast, but there is also a good chance that it will go for the full asking price.

A trusted property advisor understands the market conditions and will help you decide on a realistic price at which to sell your property.



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Work with a professional

Ensuring your property is priced right is not the only reason to work with a trusted property advisor. Thanks to the nature of the job, property advisors are also great negotiators and will work to ensure you get the best possible deal from the

transaction.

Property advisors are also adept at dealing with mounds of paperwork that comes with selling a property, ensuring things are easier and more efficient for the seller.



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Fix and repair

Naturally, you don't want to spend thousands of rands on sprucing up a property that you're going to sell, but it does pay to make sure everything is neat and in good working order.

A property that is well maintained and with everything in good working order is far more appealing to potential buyers than a place in need of TLC. Often, little interventions can make a big difference to the impression a third party gets of the property. A coat of paint, trimming the shrubbery, fixing a leaking tap or tightening loose cupboard handles take minimal effort, but can help to sway a potential buyer the right way.



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Home staging

Home staging refers to the practice of "dressing" your home to impress potential buyers on show day.

Much of home staging is seemingly obvious things like clearing away the clutter, making sure it looks and smells attractive and you style it such that somebody else can easily imagine turning it into their own.

A property is a deeply personal purchase, and the first impression a buyer gets of a property is likely to be a lasting one, which is why it's worth the seller's time to make an effort to ensure the property is as appealing as possible. You can also call in a professional home stager to assist with this.

A buyer's market is no reason for sellers to despair. Remember a buyer's market means people are buying, and enough though they may have the pick of the bunch, doesn't mean your property will necessarily stay on the market longer. Ensuring your place looks good, is priced right and you've got a trusted property professional by your side, and you're likely to sell good time and at the best possible price.

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