

Redefine International refinances German retail portfolio

Redefine International (RPL) said on Wednesday it had completed the first part of the refinancing relating to the EUR156.8 German retail property portfolio acquired in a joint venture with Redefine Properties.

At the same time, Redefine International said it had reached a deal with Redefine Properties to dispose of 12 German retail properties to the joint venture.

Redefine International owns a portfolio of shopping centres, offices and hotels across the UK, Germany, Switzerland and Australia. Redefine Properties owns a 30% interest in Redefine International.

Source: BDpro

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