

Telkom: Up to 1,000 managers face axe

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Telkom's chief executive Siphso Maseko has moved to calm a storm over his comments last week that up to 1,000 managers face the axe at the company, although he confirmed that its staff numbers would be reduced in wide-ranging efforts to cut costs.



Telkom's Siphso Maseko admits that there is an urgent need for Telkom to cut costs and that managers at Telkom are in the firing line. Image: Telkom

Although analysts have long warned that Telkom needs to scale back its costs, Maseko's comments to the Bloomberg news agency suggest deeper and more far-reaching cuts than many had imagined.

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