

Digital products to be taxed in SA from April

According to mybroadband.co.za, the National Treasury has published new electronic services regulations, detailing which digital products and services will be subject to 14% VAT come 1 April 2014.



Image: mybroadband.co.za

The regulations have been published by Finance Minister Pravin Gordhan for comment, and follow the proposals he made in his 2013 budget speech to impose VAT on foreign businesses who "sell e-books, music and other digital goods and services".

The regulations are called the Electronic Services Regulations and come into operation on a proposed date of 1 April 2014.

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