

Massmart 52-week sales up 15.5% to R61.2bn

Consumer goods distributor Massmart Holdings on Wednesday, 4 July 2012, said total sales for the 52 weeks to 24 June increased to R61.2 billion, representing growth of 15.5% over the prior 52-week period, with annual product inflation estimated at 1.8%. Comparable store sales increased by 9.6%.

Total and comparable sales increased 11.0% (4.4% comparable) with deflation of 3.3% in its Massdiscounters division, which includes Game and Dion Wired.

Makro's sales increased by 20.1% (11.6%) with inflation of 1.9%.

Massbuild saw a gain in sales of 13.0% (9.3%) with inflation of 1.4%; while Masscash saw an increase of 16.5% (11.6%) with inflation of 6.1%.

"Total sales growth has been boosted by the inclusion of Rhino from March," the company said.

Massmart's full year financial results will be released on 22 August.

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