

Mr Price total sales up 11.9%

Retailer Mr Price on Thursday, 27 August 2009, reported that total sales grew by 11.9% and comparable sales grew by 9.2% for the first four months of the current financial year ending March 2010.

Inflation of 9.7% was recorded for the 18-week period. Cash sales constituted 82% of total sales.

The apparel division, which represents 71.3% of group sales and which comprises Mr Price, Mr Price Sport and Miladys, reported sales growth for the period of 15.1% and comparable sales growth of 11.8%. Inflation of 7.9% was recorded.

The home division, comprising Mr Price Home and Sheet Street, recorded sales growth of 4.7% and an increase in comparable sales of 3.2%. Inflation of 12.8% was recorded.

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