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ArcelorMittal SA gets new CFO

ArcelorMittal SA has appointed Matthias Wellhausen as chief financial officer, replacing Rudolph Torlage who will focus on projects of a strategic nature, the steel producer said on Tuesday (20 November).

The changes are effective from January next year.

Wellhausen is currently the vice president of finance and controlling and chief financial officer of ArcelorMittal Group for the segment of Asia, Africa and CIS.

Torlage will retire as executive director but will continue to report to the chief executive as general manager: strategic projects.

"In this role, Torlage will continue to drive the arbitration process to resolve the impasse over the Sishen iron ore supply contract together with a number of other key projects for the group," the company said.

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