

Old Mutual jerks Masi into motion

 By [Gregory Gondwe](#)

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Old Mutual, the sole foreign counter in the Malawi Stock Exchange (MSE), last week, jerked the Malawi All Share Index (Masi) into motion after months of inaction moving it upwards to 4954.28 points from 4952.11 representing a 2.17 points push.

MSE weekly report says Old Mutual's share price jumped by K165 to trade at K180 per share and this forced the Foreign Share Index to move upward to 226.23 points from 207.38.

However, the Domestic Share Index which has 14 counters stayed steady at 3934.94 points because of no share price gain in the eight counters of First Merchant Bank, Illovo, Malawi Proper Investment Company, National Bank of Malawi, Nic Holdings, National Investment Trust Limited, Standard Bank and TNM Limited that recorded trading activity during the week under report.

ABOUT GREGORY GONDWE

Gregory Gondwe is a Malawian journalist who started writing in 1993. He is also a media consultant assisting several international journalists pursuing assignments in Malawi. He holds a Diploma and an Intermediate Certificate in Journalism among other media-related certificates. He can be contacted on gregorygondwe@gmail.com. Follow him on Twitter at @Kalipochi.

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