

# Internet Solutions to acquire Mweb Connect

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Internet Solutions said on Friday it has entered into an agreement to acquire Naspers's consumer-focused internet service provider Mweb Connect. It did not disclose the value of the deal.



Saki Missaikos, Internet Solutions MD

This comes two years after Internet Solutions' parent company Dimension Data bought Naspers's small and medium enterprise-focused internet service provider Mweb Business.

Internet Solutions MD Saki Missaikos said Mweb was one of SA's largest consumer internet service providers and the acquisition would "immediately give Internet Solutions a presence in the large and rapidly growing consumer market".

Mweb CEO Derek Hershaw said for nearly 20 years Mweb had been connecting people and, like Internet Solutions, technology was at the core of its business.

"Mweb and Internet Solutions have been laying the foundations for a connected world for many years and we have a common vision of providing seamless connectivity for the consumer at home, on the move, in the office, and in public spaces," he said.

Missaikos said a truly digital world was dependent on quality connectivity.

"We believe that broadband has the power to reshape the world in which we live and work. It offers faster and more dynamic ways of doing business, and is playing a critical role in improving the provision of services for consumers across many sectors such education, health, transport, and social services to name a few," he said.

Source: *BDpro*

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